Form **8937**
(December 2017)
Department of the Treasury
Internal Revenue Service

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

OMB No. 1545-0123

Part I Reporting Issuer

1 Issuer's name	2 Issuer's employer identification number (EIN)
Wave Life Sciences, Inc.	42-2115035

3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact
Investor Relations	(617) 949-2900	InvestorRelations@wavelifesci.com

6 Number and street (or P.O. box if mail is not delivered to street address) of contact	7 City, town, or post office, state, and ZIP code of contact
733 Concord Avenue	Cambridge, MA 02138-1002

8 Date of action	9 Classification and description
August 7, 2026	Common Stock

10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
94352A 104	N/A	WVE	N/A

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ See Attachment to Form 8937, Part II

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ See Attachment to Form 8937, Part II

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ See Attachment to Form 8937, Part II

Part II Organizational Action *(continued)*

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶

See Attachment to Form 8937, Part II

18 Can any resulting loss be recognized? ▶ See Attachment to Form 8937, Part II

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ See Attachment to Form 8937, Part II

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ▶ _____ Date ▶ August 7, 2026

Print your name ▶ Kyle Moran Title ▶ Chief Financial Officer

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no.	

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054

WAVE LIFE SCIENCES, INC. EIN: 42-2115035
Attachment to Form 8937, Part II
Report of Organizational Actions Affecting Basis of Securities

Part II, Question 14

On April 15, 2026, Wave Life Sciences Ltd., a public company limited by shares incorporated under the laws of the Republic of Singapore ("Wave-Singapore"), and Wave Life Sciences, Inc., a newly formed Delaware corporation ("Wave-Delaware"), entered into an Implementation Agreement providing for the redomiciliation of the publicly traded parent of the Wave Life Sciences group of companies from Singapore to Delaware (the "Redomiciliation").

The Redomiciliation was effected pursuant to a Singapore scheme of arrangement under Section 210 of the Companies Act 1967 of Singapore (the "Scheme") The General Division of the High Court of the Republic of Singapore granted Wave-Singapore leave to convene the Special Meeting in HC/OA 434/2026. Wave-Singapore shareholders approved the Scheme at the Special Meeting held on June 22, 2026, and the Singapore Court subsequently sanctioned the Scheme.

Effective after the close of trading on August 7, 2026 (the "Effective Date"), each issued and outstanding ordinary share of Wave-Singapore was exchanged for one (1) newly issued share of common stock ($0.001 par value) of Wave-Delaware, on a one-for-one basis, with no cash, other property, or fractional shares delivered to holders. Effective one day following the Scheme, Wave-Singapore filed IRS Form 8832 to elect to be treated as a disregarded entity for U.S. federal income tax purposes.

Part II, Question 15

The Redomiciliation is intended to qualify as a tax-deferred reorganization within the meaning of Section 368(a)(1)(F) of the Internal Revenue Code of 1986, as amended (the "Code"). A U.S. holder of Wave-Singapore ordinary shares is generally not expected to recognize any gain or loss upon the exchange of Wave-Singapore ordinary shares for Wave-Delaware common stock pursuant to Section 354(a).

Accordingly, a U.S. holder's aggregate tax basis in the Wave-Delaware common stock received in the exchange is expected to equal the U.S. holder's aggregate tax basis in the Wave-Singapore ordinary shares surrendered in the exchange, pursuant to Section 358(a)(1).

The holding period of the Wave-Delaware common stock received is expected to include the holding period of the Wave-Singapore ordinary shares surrendered, provided such surrendered shares were held as a capital asset on the date of the exchange (Section 1223(1)).

Section 367(b) and Treas. Reg. § 1.367(b)-3 can, in certain circumstances, override the tax-deferred treatment under Section 354(a) described above for U.S. holders in an "inbound" asset reorganization. However, Wave has completed calculations indicating that Wave-Singapore had an earnings and profits ("E&P") deficit in each year from its formation through the date of the Redomiciliation. Accordingly, based on Wave-Singapore's estimated E&P deficit, the Redomiciliation is not expected to result in an "all E&P amount" inclusion; however, the application of Section 367(b), including any election or reporting requirement, depends on each U.S. holder's ownership and particular circumstances. A U.S. holder owning less than 10% of the Wave-Singapore shares should consult its tax advisor regarding the potential application of Treas. Reg. § 1.367(b)-3(c)(3), including whether to elect to include the "all E&P amount" attributable to its Wave-Singapore shares, which Wave expects to be zero, and whether an election statement must be attached to the holder's timely filed U.S. federal income tax return for the taxable year in which the Redomiciliation occurs. See Treas. Reg. § 1.367(b)-1(c) for the requirements applicable to such an election and Treas. Reg. § 1.367(b)-3(c)(4) for a de minimis exception applicable to certain small-interest holders.

In addition, if Wave-Singapore were a passive foreign investment company ("PFIC") during the holding period of a U.S. holder and that holder had not otherwise made a proper election with respect to its PFIC shares (for example, a qualified electing fund or purging election), the holder could be treated as exchanging PFIC shares for non-PFIC shares, which could require gain recognition. However, calculations completed by Wave indicate that Wave-Singapore was not a PFIC during the holding period of any U.S. holder exchanging shares in the

Redomiciliation. Accordingly, the PFIC rules are not expected to override the tax-deferred treatment of the Redomiciliation under Section 354.

Per-share effect	Result
Exchange ratio	1 ordinary share of Wave-Singapore → 1 newly issued share of common stock of Wave-Delaware
Gain/loss recognized under Section 354(a)	None
Basis in each Wave-Delaware share received (Section 358(a)(1))	Equal to basis in each Wave-Singapore share surrendered (100% carryover)
Holding period of Wave-Delaware shares (Section 1223(1))	Tacks to the holding period of the surrendered Wave-Singapore shares
Cash / boot received	None
Fractional shares	None

Part II, Question 16

The Redomiciliation is a one-for-one exchange of Wave-Singapore ordinary shares for Wave-Delaware common stock pursuant to a Section 368(a)(1)(F) reorganization; accordingly, a U.S. holder's aggregate tax basis in the Wave-Singapore ordinary shares surrendered carries over in full to the Wave-Delaware common stock received pursuant to Section 358(a)(1). If a U.S. holder of Wave-Singapore ordinary shares acquired those shares on different dates and therefore has differing tax bases among those Wave-Singapore shares, those differences in basis should continue and be reflected in the corresponding Wave-Delaware shares received.

Part II, Question 17

- Section 368(a)(1)(F)
- Section 354(a)
- Section 358(a)(1)
- Section 1223(1)

Part II, Question 18

No, the exchange is intended to qualify as a reorganization under Section 368(a)(1)(F), and the exchange is solely Wave-Singapore ordinary shares for shares of Wave-Delaware common stock with no cash or other property delivered. No loss should be recognized by U.S. holders under Section 354(a).

Part II, Question 19

Reportable taxable year: The taxable year that includes the Effective Date — generally, the taxable year ending December 31, 2026 for calendar-year U.S. holders.

The information contained in this Form 8937 is provided solely to satisfy the reporting requirements of Section 6045B and does not constitute tax advice or a complete analysis of the potential tax consequences of the Redomiciliation. Holders should consult their own tax advisors regarding the specific U.S. federal, state, local and foreign tax consequences to them, including applicable tax return reporting requirements, in light of their particular facts and circumstances.